

Subsequent Injury Fund Financials

	FY 2021*	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026 EST.	FY 2027 EST.
Beginning Balance	\$ 106,783,917	\$ 108,272,785	\$ 114,264,715	\$ 121,584,385	\$ 130,632,026	\$ 140,473,266	\$ 147,822,829
Adjustment: Fixed Assets Sold	0	0	0	0	0	0	0
Adjust.: Fixed Asset Depreciation	(2,443)	(2,546)	(2,494)	(1,798)	(775)	(437)	(350)
Adjusted Begin. Balance	\$ 106,781,474	\$ 108,270,240	\$ 114,262,221	\$ 121,582,587	\$ 130,631,251	\$ 140,472,829	\$ 147,822,479
Revenue:							
6.5% Award Assessments	22,741,042	27,591,861	24,297,967	24,392,220	25,255,584	24,000,000	24,000,000
Investment Income	329,466	496,570	3,663,817	5,570,846	5,435,970	5,000,000	5,000,000
Recovery of Benefits	11,278	59,516	26,621	36,626	10,593	0	0
CCU Collections	5,761	1,501	15,176	7,241	2,508	0	0
Total Revenue	\$ 23,087,547	\$ 28,149,448	\$ 28,003,581	\$ 30,006,934	\$ 30,704,656	\$ 29,000,000	\$ 29,000,000
Expenditures:							
Benefit Payments	19,151,208	19,555,752	18,012,339	17,917,755	17,561,058	18,000,000	18,000,000
Agency Operating Expenses	2,445,027	2,599,220	2,669,078	3,039,740	3,301,583	3,650,000	3,557,450
Total Expenditures	\$ 21,596,235	\$ 22,154,973	\$ 20,681,417	\$ 20,957,495	\$ 20,862,641	\$ 21,650,000	\$ 21,557,450
Excess of Revenue over Expenditures	1,491,312	5,994,475	7,322,164	9,049,439	9,842,015	7,350,000	7,442,550
Sub-program Adjustment	0	0	0	0	0	0	0
Ending Balance	\$ 108,272,785	\$ 114,264,715	\$ 121,584,385	\$ 130,632,026	\$ 140,473,266	\$ 147,822,829	\$ 155,265,029

***NOTE: FY2021 ACTUALS ARE BASED ON 5.5% AWARD ASSESSMENTS
EVERY OTHER YEAR IS BASED ON 6.5% AWARD ASSESSMENTS**