

	FY 2018	FY 2019	FY 2020	FY 2021*	FY 2022	FY 2023 EST.	FY 2024 EST.
<b>Beginning Balance</b>	\$ 90,670,460	\$ 95,294,286	\$ 100,509,872	\$ 106,783,917	\$ 108,272,785	\$ 114,264,715	\$ 118,569,510
Adjustment: Fixed Assets Sold	0	0	0	0	0	0	0
Adjust.: Fixed Asset Depreciation	(7,103)	(5,211)	(3,833)	(2,443)	(2,546)	(2,546)	(2,546)
<b>Adjusted Begin. Balance</b>	\$ 90,663,357	\$ 95,289,075	\$ 100,506,039	\$ 106,781,474	\$ 108,270,240	\$ 114,262,170	\$ 118,566,964
<b>Revenue:</b>							
6.5% Award Assessments	26,157,579	25,824,037	27,364,082	22,741,042	27,591,861	26,500,000	26,500,000
Investment Income	1,431,736	1,797,618	1,468,889	329,466	496,570	500,000	500,000
Recovery of Benefits	18,224	17,183	36,793	11,278	59,516	0	0
CCU Collections	14,002	64,066	16,087	5,761	1,501	0	0
<b>Total Revenue</b>	\$ 27,621,542	\$ 27,702,905	\$ 28,885,850	\$ 23,087,547	\$ 28,149,448	\$ 27,000,000	\$ 27,000,000
<b>Expenditures:</b>							
Benefit Payments	20,704,329	20,157,471	20,224,367	19,151,208	19,555,752	20,000,000	20,000,000
Agency Operating Expenses	2,286,283	2,324,635	2,383,605	2,445,027	2,599,220	2,692,660	2,692,660
<b>Total Expenditures</b>	\$ 22,990,612	\$ 22,482,107	\$ 22,607,972	\$ 21,596,235	\$ 22,154,973	\$ 22,692,660	\$ 22,692,660
Excess of Revenue over Expenditures	4,630,930	5,220,798	6,277,878	1,491,312	5,994,475	4,307,340	4,307,340
Sub-program Adjustment	0	0	0	0	0	0	0
<b>Ending Balance</b>	\$ 95,294,286	\$ 100,509,872	\$ 106,783,917	\$ 108,272,785	\$ 114,264,715	\$ 118,569,510	\$ 122,874,304

**\*NOTE: FY2021 ACTUALS ARE BASED ON 5.5% AWARD ASSESSMENTS  
EVERY OTHER YEAR IS BASED ON 6.5% AWARD ASSESSMENTS**